

# Family Enterprise of the Year Award (FEYA)

# | Application Form

Established in 1986, the Family Enterprise of the Year Award (FEYA) is given annually by Family Enterprise Canada to celebrate and promote the achievements of Canadian family businesses and the considerable contribution they make to both their local communities and our national economy. Each year, business families across Canada are nominated and recognized regionally. Each regional Recipient is then considered for the National Family Enterprise of the Year Award, selected by a volunteer selection committee and presented at the National FEYA celebration held at our annual Symposium.

# **Application Guidelines**

### Eligibility

To be eligible for the FEYA, Applicants must be a "family-owned business" defined as a private or public company, organization or holding company that has the following characteristics:

**Canadian** – While the business may operate internationally, it must be Canadian with headquarters located in Canada.

**Multi-generational** – Has been owned and operated by different generations of a family or the potential and intention exist for ownership to be passed on to a younger generation.

**Employ family members** – More than one family member has active employment in the organization.

**Please confirm eligibility:** Yes No

### **Judging**

FEYA applications are evaluated by a volunteer panel of judges. The judges are Family Enterprise Canada members from various fields (e.g. family business educators, Family Enterprise Advisors, family business leaders etc.). For an application form to receive consideration, all sections must be completed. Please provide sufficient information and detail to clearly profile the family business.

Please do not submit additional information, marketing materials or pictures with the application. If you have any questions, or require assistance, please contact Family Enterprise Canada at 1-866-849-0099 or feya@familyenterprise.ca.

### **Application Deadline**

Applications must be received by 12:00 AM midnight local time on **June 17, 2024.** 

### **Evaluation Categories**

In a family business, the three areas of family, ownership and management are intertwined. As such, you contend with a unique set of challenges. Family Enterprise Canada would like to know how you address these challenges and the best practices you use to help your business family succeed.

Please answer all of the questions within each of the following five evaluation categories:

- 1. Family Business 101
- **4.** Culture and Community
- 2. Governance and Transition
- 5. The "X" Factor

**3.** Growth

(Your family business' greatest achievement or other special quality)

## **Applicant Information**

Company				
Applicant Name			Title	
Applicant Name			Tree-	
Name(s) of CEO				
Name(s) of President	:			
Name(s) of Foundar				
Name(s) of Founder				
Family Members Inve	olved in the Business			
Name	Role		Direct/Indirect	t Years Involved
Business Address			 City	
			<b>y</b>	
Province	Postal Code	Country	Т	elephone
Email		Company Website		
Primary Area of Business		Years as a	Family Business	Year Established

# Family Business 101

A key factor in the success of family businesses is a shared vision and understanding of where the family and business is going in the future and how to get there.					
Please provide details of the history and evolution of your business, including products and services offered, markets served, innovations, environmental initiatives and/or major milestones achieved. How does your family, employees and community see your family business? (500 words or less)					

# Family Business 101 continued

What are your family enterprise's vision, mission and values? How has the family been impacted and/ or influenced by them? (250 words or less)				
Does your family business have a business plan that is well communicated and aligns with the family values? (250 words or less)				

#### **Governance and Transition**

Employing family business governance structures and processes (i.e., family meetings, family councils, family constitution, owners' meetings or councils, independent board of directors, etc.) is important in ensuring long-term success, continuity and growth of the family business. Good governance can help keep the family united and committed to the business, encourage a structured discussion "space" for family, business and ownership issues, and provide for fair processes and decision making. Describe the family governance practices you use within your family enterprise. (250 words or less) What processes and/or procedures does your family employ to encourage open communication, manage conflict and promote family harmony? (250 words or less)

Governance and Transition continued				
Please tell us about your plans (if any) to transfer the ownership and management of the family business to				
the next generation. Are these plans formalized and are family members aligned with it? (250 words or less)				
Growth				
Family business is one of the oldest forms of commercial enterprise in the world and a vital driving force behind world economies. Tell us about the successful growth and development of your family business.				
Select and describe two areas that demonstrate the successful growth and development of your family business over time (e.g. growth in sales, employees, markets served, expansion, infrastructure, etc.). (500 words or less)				

# **Culture and Community**

Creating a positive working environment to empower, recognize and reward both family and non-family employees can be beneficial to the family business. Often, employees of a family business are treated like extended family and develop a strong bond with the family and business. Tell us about your business culture and community involvement.

What sets your family business apart as a place where people want to work? (150 words or less)				
Describe the employment stability of your organization over the past few years. (150 words or less)				
What involvement does your business family have in the community? How do your family values impact this involvement? (150 words or less)				

The "X" Factor				
Describe the greatest achievement of your family business. (In 250 words or less)				
Is there anything else that you think sets you apart from other family enterprises? (In 250 words or less)				

#### Information Release

The information provided here is true and complete to the best of my knowledge and belief. I grant Family Enterprise Canada permission to use the information contained within the preceding application to share the application information with the selection committee. I agree that I shall have no claim against Family Enterprise Canada, or against anyone accessing this FEYA application, whether online, in print or by any other means.

Applicant Signature	Date

# Application forms must be submitted to feya@FamilyEnterprise.ca by 12:00 AM midnight local time on June 17, 2024.

#### **Questions?**

Please contact us at feya@familyenterprise.ca or visit us at FamilyEnterprise.ca.

# **Past National FEYA Recipients**

#### Congratulations to our Past National FEYA Recipients!

DriverCheck Inc. 2022 Samuel Son & Co. Limited 2004

Kalesnikoff 2021 Cardinal Meat Specialists 2002

Akhurst Machinery Limited 2020 Sifton Properties Ltd. 1999

Regional Group 2019 The BC Bearing Group 1997

Atco Wood Products 2018 Byland Nurseries 1996

Larsen & Shaw 2017 The Price Family Group St. 1995

Sutton Financial Group 2016 Joseph Printing 1994

Morley Hoppner 2015 HJ. Langen &Sons 1993

Capital Iron 2014 Duha Colour Services St. 1992

Archway Insurance, Ltd. 2013 Hubert Bar-B-Q Rogers 1991

Halifax Seed Company 2012 Saskatoon The Communications Inc. 1990

Funeral Home 2011 Beau's Natural Pioneer Group Tilden 1989 Rent-A-Car 1988

Brewing Company 2010 The Bragg The Bentall Group 1987

Group Of Companies 2009 O'Regan's E.D. Smith & Sons Ltd. 1986

Automotive 2008

Dollco Printing 2006