

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting (“AGM”) of the members of **Family Enterprise Canada** is called for and will be taking place on Tuesday, the 19th day of June 2024 commencing at 2:00 pm (EDT). The Meeting will be held virtually via Zoom.

Voting instructions and other explanatory information on the matters to be considered accompany and form part of this Notice of Annual General Meeting.

AGENDA

1 Opening Remarks

Naim Ali, Board of Directors Chair

2 Annual Business Report

Steve Beauchesne, President & CEO

Karen Macdonald, Audit and Finance Committee Chair

To receive the Annual Business Report of the Corporation highlighting past activities and future plans. In addition, to receive updates on finances and the financial statements of the Corporation for the financial year ended 31 December 2023, and to appoint the Auditors of the Corporation for the ensuing year.

Resolution 1: RESOLVED, that **SB Partners LLP** be appointed as auditors for the 2024 fiscal year and that the Directors be authorized to fix their remuneration.

3 Election of the Board

Susan St. Amand, Governance and Nominating Committee Chair

To receive an update on governance matters and elect Directors of the Board.

Resolution 2: RESOLVED, that the following nominees be elected as Directors of Family Enterprise Canada Board for a three-year term effective June 19, 2024: Liz McBeth, Krista Rabidoux.

Resolution 3: RESOLVED, that the following current Directors of Family Enterprise Canada Board be elected for a second three-year term effective June 19, 2024: Lianne Ulin and Rob Velan.

Resolution 4: RESOLVED, that the following current Directors of Family Enterprise Canada Board be elected for a one-year term effective June 19, 2024: Margaret-Jean Mannix and Susan St. Amand

The following Directors will continue in the second year of their first term as elected in 2023: Karen Alko and Gerry Meyer.

The following Directors will continue in the second year of their second term as elected in 2023: Naim Ali, Julia Chung, Keita Demming, Karen Macdonald, Janie Provencher Blais.

After giving effect to the foregoing, the Board will consist of the following persons: Naim Ali, Karen Alko, Julia Chung, Keita Demming, Karen Macdonald, Margaret-Jean Mannix, Liz McBeth, Gerry Meyer, Janie Provencher Blais, Krista Rabidoux, Susan St. Amand, Lianne Ulin, and Rob Velan.

4 Other Business

To transact such other business as may properly be brought before the meeting and conduct a “Question and Answer” session.

5 Adjournment

REGISTRATION

Registration is **required** for members who intend to participate in the Meeting. To register and receive a confirmation email, please [click here](#). Additional details for system requirements and Zoom instructions can be found [here](#).

VOTING

Entitlement to Attend and Vote

All current Family Enterprise Canada members are invited to participate in the AGM, including in the case of a Family Membership, all active additional family members.

Only members in good standing, at the close of business on the 15th day of May 2024, are entitled to vote through submission of the **Member Voting and Proxy Form**. Each Family Enterprise Canada Membership is entitled to one (1) vote. In the case of a Family Membership, there is one (1) vote per family, notwithstanding the fact that additional family members may participate in the Meeting.

Members who are expired on May 15th but renew their Membership between the 16th day of May and the 18th day of June will also be entitled to vote through submission of the **Member Voting and Proxy Form**.

Appointment of Proxy Holder

Members are required to appoint a proxy holder to represent them and vote on their behalf at the AGM. The designation of your proxy holder is included in Section III of the **Member Voting and Proxy Form**.

Appointment of representative

Any Family or corporation, which is a member, must appoint one (1) representative who may exercise on its behalf all its powers to **vote**. The provided **Member Voting and Proxy Form** will have a section for appointment of representative.

How to Vote

Members shall vote in advance through electronic submission of the **Member Voting and Proxy Form**. Please download a copy, complete, sign and submit the form, whether you intend to participate at the AGM or not. The form should be submitted electronically to AGM@familyenterprise.ca. **To be effective, the Member Voting and Proxy Form must be received by the Corporation no later than Tuesday, June 18, 2024 at 2:00 pm (EDT).**

Votes will be confidential and will be tallied in the aggregate and presented to the Governance and Nominating Committee at the AGM by a scrutineer who will be appointed by the Board. The scrutineer will be required to sign

an oath to maintain secrecy and confidentiality of the individual votes as per *Canada Not-for-profit Corporations Act* regulations.

Revoking or Changing a Vote

Members have the right to revoke a proxy or make changes as long as they submit a request in writing to AGM@familyenterprise.ca no later than 2:00 pm (EDT) on the 18th day of June 2024.

DOCUMENTS

The following documents are available for members **electronically** until the Meeting is commenced on the 19th day of June 2024:

- (1) **Member Voting and Proxy Form** [[Download](#)]
- (2) **Audited Financial Statements** [[Download](#)]
- (3) **Annual Report** [[To be made available here](#)]

Note: Members may obtain hard copies of the audited financial statements by sending their request to AGM@familyenterprise.ca. **Please note that these documents are confidential and intended for members only, and thus are not for distribution.**

NOTES

Any member attending the Meeting has the right to ask questions. Questions can be sent ahead to AGM@familyenterprise.ca, or during the Meeting through the Zoom application.

BOARD BIOGRAPHIES

Naim Ali is the CEO of SM2 Capital Partners (“SM2”). SM2 is the entity that oversees the Ali Family Office and its related operating businesses. In 2010, Mr. Ali moved back to Calgary, from New York, to oversee the portfolio companies. The portfolio includes commercial real estate and operating businesses, including Budget Rent A Car of Calgary, parking lots (Calgary), hotels (under the Holiday Inn brand in the United States and Alberta), and casinos (Alberta). SM2 has also made investments in residential real estate and senior housing projects and is continuously expanding across North America. Mr. Ali oversees the strategic planning of the Ali Family and is currently a Board Director for Fortress Insurance Company. He enjoys golfing, skiing, wake surfing, attending monthly TEC Group (leadership development) and Personal Advisory Group (PAG) meetings, and travelling with his family. Mr. Ali joined the Family Enterprise Canada Board of Directors in 2020 and currently serves as the Chair of the Governance and Nominating Committee. Mr. Ali lives with his wife and two children in Calgary, AB.

Karen Alko is a proud fourth-generation member of her family enterprise ABC Recycling, Western Canada's largest metal recycling company. With ten locations across British Columbia, Alberta and Washington State, the business specializes in the recovery, processing and recycling of metal. With a far-reaching network of strategic

partnerships, they connect clients from Western Canada to customers around the world. Karen directs and oversees all the social responsibility, community relations, donations and employee charitable campaign activities that we engage in at ABC. She also directs and supports the family enterprise development activities and is a passionate advocate for the growth and well-being of family enterprise.

Julia Chung is currently CEO of Spring Plans, an advice-only financial planning firm. Ms. Chung grew up inside an entrepreneurial family with interests around the world. She began her career in financial services in 1997 and started her own entrepreneurial journey just a few years later. After a few decades of working with individuals, families, and businesses, providing increasingly complex advisory services, Julia gained her FEA designation in 2013. Since then, she has had the great opportunity to work collaboratively with many members of the FEA community, and volunteer within Family Enterprise Canada on various committees, including the FEA Council. She joined the Family Enterprise Board of Directors in 2020. Ms. Chung currently lives in Surrey, BC.

Keita Demming (PhD) is the author of the forthcoming book, *Strategy to Action: Run Your Business Without It Running You*. He is the Director of Innovation and Development at The Covenant Group, a Toronto-based consulting firm focused on educating and coaching entrepreneurs throughout North America. He is responsible for all aspects of development and quality assurance with a focus on leveraging technology and user experience design to bring value to program offerings and maximize client experience. This includes from-the-ground-up development of the Coach-on-the-Go performance platform, an online coaching system that acts as a virtual coach for entrepreneurs and business builders. Mr. Demming has extensive Canadian and international experience, working in a variety of uniquely designed leadership development programs, many with a multi-cultural theme. As a family member and the only G2 member in the business, Mr. Demming is poised to head The Covenant Group over the next 5 to 7 years. Mr. Demming joined the Family Enterprise Canada Board of Directors in 2020. He and his family live in Toronto, ON.

Karen Macdonald is the Executive Director of Viewpoint Group where she provides management and strategic oversight for a family office, private foundation and an operating business. Her interest in supporting business families comes from a lifetime of involvement in this sector. Ms. Macdonald has first-hand experience growing up as a third-generation member of a family business where she developed an interest in advising and working with other family enterprises. Ms. Macdonald's past experience and current role have equipped her with knowledge and skills in all facets of a family enterprise including business operations, philanthropy and family continuity planning. She is a Chartered Professional Accountant and a designated Family Enterprise Advisor. She joined the Family Enterprise Canada Board of Directors in 2020. Ms. Macdonald and her family currently live in Calgary, AB.

Margaret-Jean Mannix is currently Chair of Viridian Family Office, a family office located in Calgary, AB. She has been involved in the study of family businesses for over 25 years and is engaged in various levels of governance roles within her family enterprise, including Chair of the family foundation and Board member of the holding company for their operating entities. She currently serves as Chairman Family Enterprise Foundation, Vice-Chair of Family Enterprise Canada and past Chair of the Institute of Family Enterprise Advisors. She and her family have been members of Family Business Network (FBN) since 1999. She and her family live in Calgary, AB.

Liz McBeth is the second-generation President of 50+ year old family business, Armour Valve. A strong proponent of corporate social and environmental responsibility her entire career, Liz's purpose and sustainability journey kicked into high gear when she took on the role of president in November 2019. She continues to drive Armour Valve's sustainability initiatives and pivot to purpose: "To transform infrastructure for a healthy, thriving planet". This purpose-led repositioning of the business focuses on supporting clients through the global Energy Transition sustainably and equitably while modeling responsible social and environmental practices. A founding member and current Chair of FEC's Impact committee (formerly Family Business for Sustainable Development (FBSD)), Liz also serves on the Canadian Purpose Economy Project's (CPEP's) association initiative. She looks forward to helping FEC members amplify the good that they do through business and family and to doing her part to promote the value of FEC to family businesses across Canada.

Gerry Meyer is the founder of Meyer Advisory Group. He is a highly experienced leader and enabler of organization effectiveness and transformation with 36+ years as an HR practitioner, consultant and advisor. He provides trusted, authentic and values-based leadership across a diverse range of business environments including public and private sectors, family enterprises, non-profit, real estate, high-tech and professional services industries. He advises on a broad range of business issues including HR and business strategic planning, executive/leadership recruitment, next generation development and succession planning, talent acquisition and retention, employee performance development and high potentials programs, executive compensation and total rewards, and business and family governance. His experience encompasses multiple business cycles in different industries including upswings and downswings – seeing both growth and recessionary markets and addressing the realities of each. Gerry holds a CPHR ("Chartered Professional in Human Resources") and FEA ("Family Enterprise Advisor") designation as well as a Bachelor of Economics and Labour Relations from Carleton University.

Krista Rabidoux With over two decades of experience in US-Canadian cross-border tax planning and experience with executive and leadership coaching, Krista brings a comprehensive understanding of family enterprise strategies. Krista is dedicated to the successful transitions of family businesses and the development of leadership and teams. In addition to advising others, Krista comes from a long line of entrepreneurs and uses the skills learned working in her families' businesses to lead the Alberta practice as a partner of Andersen LLP. Beyond the technicalities of tax laws, Krista main focus is empowering leaders and preparing the next generation to excel. Combining financial insight with leadership development, offers a well-rounded perspective to any board.

Susan St. Amand is an experienced director and board chair, a recognized leader with a strong emphasis on strategy, governance, succession/continuity planning and risk management. She is a strong facilitator, consensus builder and creative collaborator where interconnected systems intersect. As Past Chair of more than a half dozen national, professional, regional, and local boards, not for profit, charitable and private for-profit corporations and professional associations, Susan has a broad, cross sectoral network throughout Canada. Susan has also chaired more than a half dozen CEO search committees, provided oversight on financing for complex infrastructure projects, and chaired several committees including nominating, governance, infrastructure and HR committees. She is a strong contributor on audit and finance, risk, policy, investment and impact investment committees. In addition to Susan's extensive board work, she is a third-generation entrepreneur. Susan's entrepreneurial endeavors include President and CEO of The Sirius Group

Inc., specializing in continuity planning for family enterprise; operating Sirius Financial Services developing risk mitigation strategies and liquidity planning using life and disability insurance. Susan is the inaugural executive in residence for the Family Enterprise Legacy Institute at the University of Ottawa.

Lianne Ulin is a second-generation member of M Bacal Group, an insurance brokage firm established in 1981. Lianne joined the company in 1998, and has since worked in various positions, most recently in 2018 as the Vice President of Finance and Administration. She is also involved in several non-profit organizations including the International Women’s Forum and the Ile Perrot Minor Hockey Association. Lianne has a degree in philosophy and ethics and obtained various certificates and designations in the insurance industry. She received her FEA designation in 2018 and has been an ambassador for the FEC community since 2020. Lianne currently lives with her family in Montreal, Quebec.

Rob Velan is a third-generation member of the Velan Inc. family business, a global manufacturer of industrial valves that was founded in 1950. He joined the company after completing a BCom at Queen’s University. Then, after finishing an MBA at Cornell University and six years in management consulting, Rob re-joined the family business in 2004. He is currently Executive Vice President and running the company’s international operations. He was appointed as Board Director in 2013 and nominated to Vice-Chairman in 2020. Rob holds the ICD.D designation and has also served on various non-profit Boards. He and his family live in Montreal, QC.